

MEMORANDUM OF UNDERSTANDING
between
K. Ananth Krishnan
and
INDIAN INSTITUTE OF TECHNOLOGY DELHI
for creation of
Janaki and K. A. Iyer CHAIR

This memorandum of understanding (MoU) between K. Ananth Krishnan (or "Donor", for short), located at A-1/11/4, 23rd Cross Street, Besant Nagar, Chennai 600 090, and Indian Institute of Technology Delhi (or "IITD", for short), Delhi 110 016 has been entered into on July 1, 2018, with a view to establish the "Janaki and K. A. Iyer Chair (or "Chair", for short) in Indian Institute of Technology Delhi.

Objectives:

The establishment of the Chair is expected to:

1. Promote excellence and leadership in teaching, research and development in the field of Mathematics and
2. To facilitate wider and deeper interaction between the industry in general (and the Donor, in particular) and IITD faculty and students in general (and the incumbent appointed against the Chair, in particular).

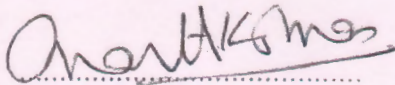
Terms and Conditions:

The creation and operation of the Chair will be subject to the following terms and conditions:

1. The Chair will be governed by the prevailing guidelines for "Appointment of faculty against a Chair" approved by BoG in its 185th - meeting held on November 8, 2013 (Annexure-1), its 194th meeting held on August 04, 2017 (relevant extracts as Annexure-2); and any subsequent amendments to these.
2. The donor agrees to deposit a sum of Rs. 25 Lakh in IITD accounts to fund the Chair.
3. From this fund, IITD will make available to the incumbent an amount Rs. 5 Lakh each year as research grant, to be used by the incumbent in accordance with the guidelines identified above.
4. These funds may be invested by IITD in accordance with its rules/regulations so as to earn interest or dividends payable at least once each year.
5. Excess of earnings over expenditure, if any, will be credited back to the fund and subsequently used exclusively to support the Chair in other ways to be decided by the managing committee. In the case of a shortfall in the earnings, IITD may approach the Donor for enhancing the endowment or may reduce the annual grant to the incumbent after consulting the donor.
6. Each year, IITD will send an audited statement of account, in respect of receipts and expenditures from the funds used to establish the Chair, to the Donor.

7. The Chair will be in operation for a period of 5 years. Periodic reviews of the Chair guidelines will be undertaken. During the reviews, the managing committee will determine whether the operation of the Chair will continue or determine the manner in which available funds will be disposed off.
8. This MoU is agreed to and signed subject to approval of the respective academic and/or administrative bodies.

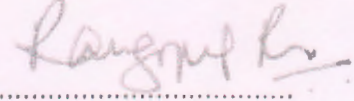
Signed by:



K Ananth Krishnan

Date: 4/8/2018

Signed by:



Prof. V. Ramgopal Rao
Director

Indian Institute of Technology Delhi

Date: 27-7-2018